

REMEMBER: Seek independent financial advice

Pension as a percentage of FAS before tax adjustment

Revised scheme pensions:

The following tables were provided by Mercer and show the pension payable to a Revised Scheme member as a percentage of Final Average Salary (before the pension tax deduction) at each retirement age for various periods of service at age 55 and the gain for each year of service thereafter. These percentages are before the pension tax reduction. The size of the reduction depends on the member's period of service before 1988, the total period of service and the size of the pension payable. These are complicated calculations and members are advised to use these tables as a guide only.

Service at 55	Age at retirement										
	55	56	57	58	59	60	61	62	63	64	65
20	41.2%	43.9%	46.7%	49.5%	52.5%	55.6%	58.7%	61.5%	64.3%	67.1%	70.0%
21	43.2%	46.0%	48.8%	51.7%	54.7%	57.8%	61.0%	63.7%	66.6%	69.4%	70.0%
22	45.3%	48.1%	50.9%	53.8%	56.9%	60.0%	63.2%	66.0%	68.9%	69.4%	70.0%
23	47.4%	50.1%	53.0%	56.0%	59.1%	62.2%	65.5%	68.3%	68.9%	69.4%	70.0%
24	49.4%	52.2%	55.2%	58.2%	61.3%	64.4%	67.7%	68.3%	68.9%	69.4%	70.0%
25	51.5%	54.3%	57.3%	60.3%	63.4%	66.7%	67.7%	68.3%	68.9%	69.4%	70.0%
26	51.8%	54.6%	57.5%	60.4%	63.5%	66.7%	67.7%	68.3%	68.9%	69.4%	70.0%
27	52.1%	54.9%	57.7%	60.6%	63.6%	66.7%	67.7%	68.3%	68.9%	69.4%	70.0%
28	52.4%	55.1%	57.9%	60.7%	63.6%	66.7%	67.7%	68.3%	68.9%	69.4%	70.0%
29	52.7%	55.3%	58.0%	60.8%	63.7%	66.7%	67.7%	68.3%	68.9%	69.4%	70.0%
30	52.9%	55.5%	58.2%	60.9%	63.8%	66.7%	67.7%	68.3%	68.9%	69.4%	70.0%
31	53.2%	55.7%	58.3%	61.0%	63.8%	66.7%	67.7%	68.3%	68.9%	69.4%	70.0%
32	53.4%	55.9%	58.5%	61.1%	63.9%	66.7%	67.7%	68.3%	68.9%	69.4%	70.0%
33	53.6%	56.1%	58.6%	61.2%	63.9%	66.7%	67.7%	68.3%	68.9%	69.4%	70.0%
34	53.8%	56.3%	58.7%	61.3%	63.9%	66.7%	67.7%	68.3%	68.9%	69.4%	70.0%
35	54.0%	56.4%	58.9%	61.4%	64.0%	66.7%	67.7%	68.3%	68.9%	69.4%	70.0%
36	54.2%	56.6%	59.0%	61.5%	64.0%	66.7%	67.7%	68.3%	68.9%	69.4%	70.0%
37	54.4%	56.7%	59.1%	61.5%	64.1%	66.7%	67.7%	68.3%	68.9%	69.4%	70.0%
38	55.9%	58.2%	60.6%	63.1%	65.6%	66.7%	67.7%	68.3%	68.9%	69.4%	70.0%
39	57.4%	59.7%	62.1%	64.6%	65.6%	66.7%	67.7%	68.3%	68.9%	69.4%	70.0%
40	58.8%	61.2%	63.6%	64.6%	65.6%	66.7%	67.7%	68.3%	68.9%	69.4%	70.0%

Reading this table: establish your service at age 55 in the left hand column and then read cross that line until you reach your desired retirement age. The pension as a percentage of FAS is a guide only and is subject to the pension tax reduction.

Further detail on the tax status of benefits can be found on the GSO website: www.gsoconnect.com.au.

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Additional percentage of FAS arising from last year's service before tax adjustment

Revised scheme pensions:

The following tables were provided by Mercer and show the pension payable to a Revised Scheme member as a percentage of Final Average Salary (before the pension tax deduction) at each retirement age for various periods of service at age 55 and the gain for each year of service thereafter. These percentages are before the pension tax reduction. The size of the reduction depends on the member's period of service before 1988, the total period of service and the size of the pension payable. These are complicated calculations and members are advised to use these tables as a guide only.

Service at 55	Age at retirement									
	56	57	58	59	60	61	62	63	64	65
20	2.7%	2.8%	2.9%	3.0%	3.1%	3.2%	2.8%	2.8%	2.8%	2.9%
21	2.7%	2.8%	2.9%	3.0%	3.1%	3.2%	2.8%	2.8%	2.9%	0.6%
22	2.8%	2.8%	2.9%	3.0%	3.1%	3.2%	2.8%	2.8%	0.6%	0.6%
23	2.8%	2.9%	3.0%	3.1%	3.2%	3.3%	2.8%	0.6%	0.6%	0.6%
24	2.8%	2.9%	3.0%	3.1%	3.2%	3.3%	0.6%	0.6%	0.6%	0.6%
25	2.9%	2.9%	3.0%	3.1%	3.2%	1.1%	0.6%	0.6%	0.6%	0.6%
26	2.8%	2.9%	3.0%	3.1%	3.2%	1.1%	0.6%	0.6%	0.6%	0.6%
27	2.7%	2.8%	2.9%	3.0%	3.1%	1.1%	0.6%	0.6%	0.6%	0.6%
28	2.7%	2.8%	2.8%	2.9%	3.0%	1.1%	0.6%	0.6%	0.6%	0.6%
29	2.6%	2.7%	2.8%	2.9%	3.0%	1.1%	0.6%	0.6%	0.6%	0.6%
30	2.6%	2.7%	2.7%	2.8%	2.9%	1.1%	0.6%	0.6%	0.6%	0.6%
31	2.5%	2.6%	2.7%	2.8%	2.9%	1.1%	0.6%	0.6%	0.6%	0.6%
32	2.5%	2.6%	2.6%	2.7%	2.8%	1.1%	0.6%	0.6%	0.6%	0.6%
33	2.5%	2.5%	2.6%	2.7%	2.8%	1.1%	0.6%	0.6%	0.6%	0.6%
34	2.4%	2.5%	2.6%	2.6%	2.7%	1.1%	0.6%	0.6%	0.6%	0.6%
35	2.4%	2.4%	2.5%	2.6%	2.7%	1.1%	0.6%	0.6%	0.6%	0.6%
36	2.3%	2.4%	2.5%	2.6%	2.6%	1.1%	0.6%	0.6%	0.6%	0.6%
37	2.3%	2.4%	2.4%	2.5%	2.6%	1.1%	0.6%	0.6%	0.6%	0.6%
38	2.3%	2.4%	2.5%	2.5%	1.0%	1.1%	0.6%	0.6%	0.6%	0.6%
39	2.3%	2.4%	2.5%	1.0%	1.0%	1.1%	0.6%	0.6%	0.6%	0.6%
40	2.4%	2.4%	1.0%	1.0%	1.0%	1.1%	0.6%	0.6%	0.6%	0.6%

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